

Report of the Trustees and Directors
and Financial Statements for the
year ended 31 March 2015
for
Hope International Development Agency

Hope International Development Agency

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for the year ended 31 March 2015

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Hope International Development Agency

Company Information
for the year ended 31 March 2015

Directors and Trustees:	Mrs R S Armstrong C H Dick C J Haywood Mrs C M Poulson
Secretary:	Mrs C M Poulson
Registered Office:	125 West Hill Road Wandsworth London SW18 5HN
Registered Company Number:	4346286
Registered Charity Number:	1094573
Bankers:	NatWest 225 High Street Lincoln LN2 1AZ
Independent Examiner:	J Howard FCA Wilkins Kennedy LLP Bridge House London Bridge London SE1 9QR

Hope International Development Agency

Report of the Trustees **for the year ended 31 March 2015**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4346286 (England and Wales)

Registered Charity number

1094573

Registered office

125 West Hill Road
Wandsworth
London
SW18 5HN

Trustees

Mrs R S Armstrong
C H Dick
C J Haywood
Mrs C M Poulson

Company Secretary

Mrs C M Poulson

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

No new trustees were appointed in 2014/15 or 2013/14.

Related parties

The objectives of the charity are consistent with those of its partner organisation, Hope International Development Agency (Canada), and there is a considerable degree of interdependence between the two charities. Much of the liaison with the projects in developing countries takes place from Canada.

Also Hope International is separately registered with the Ethiopian government as an official non-government organisation in Ethiopia. All the projects in Ethiopia are undertaken by Hope International Development Agency (Ethiopia).

Hope International Development Agency

Report of the Trustees **for the year ended 31 March 2014**

STRUCTURE, GOVERNANCE AND MANAGEMENT (cont)

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Objectives and aims

The objectives of the charity are as follows:

1. To relieve poverty by:
 - a. assisting poor people in developing countries to help themselves;
 - b. motivating people in the UK to action in support of the developing world; and
 - c. facilitating and providing a mechanism for active participation between the people of the UK and the developing world.
2. To inform and educate people in the UK regarding issues relating to the developing world.

Significant activities

In 2014/15, HOPE UK sent £68,500 to HOPE Ethiopia to support water and sanitation projects with marginalised communities in Kecho and Dorze Bele villages in the Bonke region of Ethiopia where HOPE is currently working. £52,000 of this money came from just two sources: a single donation of £42,000 from very generous supporters who were enthused by the work that HOPE is doing and the difference that their donation could make; and £10,000 from the Waterloo Foundation, as a result of our investment in making grant applications which we initiated last year. Our regular donors gave over £8,500 in the year and our supporting churches in Bristol, Brighton and Ealing gave over £3,000. We remain very grateful for the continued commitment of these supporters and our relationship with them.

Julie Cole, our fund-raiser appointed towards the end of the last financial year, organised several very successful live music events in Bristol and initiated our first on-line giving campaign (The Big Give), both of which resulted in substantial funds being raised. Through these initiatives we have increased our supporter base and will work to develop our relationship with newly engaged individuals, for example by providing feedback about the projects which their donations have funded. In other initiatives, Julie worked with designers to raise funds through sales of decorative wood-cuts and to set up HOPE gift card donation options. Julie has also strengthened our relationship with individuals in the Hope head office in Canada, and in Hope Ethiopia which has aligned our fund-raising more closely to specific projects and given HOPE UK a clear remit in supporting them.

FINANCIAL REVIEW

Reserves policy

The Trustees have reviewed the reserves of the charity. The trustees' policy is to maintain reserves at the minimum level needed to meet known expenditure commitments, in order to maximise the grants made to HOPE overseas. The trustees consider that the current level of reserves in the unrestricted and restricted funds is adequate for this purpose.

All other funds raised by the organisation are transferred to HOPE partners overseas on several occasions in the year as funds allow.

Principal funding sources

The sole source of funding during the period was donations from individuals and organisations.

Hope International Development Agency

Report of the Trustees
for the year ended 31 March 2015

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

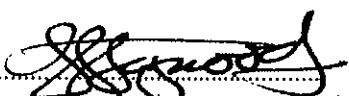
Company law and the law applicable to charities in England and Wales requires charity trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities' (SORP 2005).

ON BEHALF OF THE BOARD:

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CJ Haywood – Trustee and Chair
Date: 11th November 2015

Hope International Development Agency

**Independent Examiner's Report to the Members of
Hope International Development Agency**

I report on the accounts of the company for the year ended 31 March 2015 which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

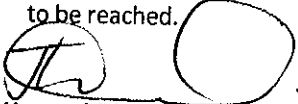
In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J Howard FCA
Wilkins Kennedy LLP
Bridge House
London Bridge
London
SE1 9QR

Date: 30 November 2015

Hope International Development Agency

Statement of Financial Activities
for the year ended 31 March 2015

	Note	Unrestricted Funds	Restricted Funds	Total 2015	Total 2014
Incoming Resources		£	£	£	£
Incoming resources from generated funds					
Voluntary Income:	2				
Donations and legacies		4,115	68,199	72,314	12,914
Events and initiatives		1,411	2,382	3,793	1,032
Gift aid		732	691	1,423	1,034
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources		6,258	71,272	77,530	14,980
		<hr/>	<hr/>	<hr/>	<hr/>
Resources Expended					
Cost of generating funds:					
Cost of generating voluntary income	3	5,704	-	5,704	2,487
Charitable activities:					
Grants to HOPE projects	4	-	71,174	71,174	13,069
Governance costs	6	13	-	13	13
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		5,717	71,174	76,891	15,569
		<hr/>	<hr/>	<hr/>	<hr/>
Net (outgoing)/Incoming resources before transfers		541	98	639	(589)
Transfers		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net (outgoing)/Incoming resources after transfers		541	98	639	(589)
Total funds brought forward		1,426	224	1,650	2,239
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		1,967	322	2,289	1,650
		<hr/>	<hr/>	<hr/>	<hr/>

The notes form part of these financial statements

Hope International Development Agency

Balance Sheet as at 31 March 2015

	<u>Notes</u>	At 31 March <u>2015</u> £	At 31 March <u>2014</u> £
Current assets			
Stock	7	232	-
Debtors	8	1,423	1,034
Cash at bank		1,172	1,006
		<u>2,827</u>	<u>2,040</u>
Current liabilities			
Other creditors	9	538	390
Net Current assets and Net assets		<u>2,289</u>	<u>1,650</u>
Income Funds			
Restricted funds	11	322	224
Unrestricted funds		1,967	1,426
		<u>2,289</u>	<u>1,650</u>


The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ending 31 March 2015.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small company regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 11th November 2015 and were signed on its behalf by:


C J Haywood - Trustee

The notes form part of these financial statements

Hope International Development Agency

Notes to the Financial Statements
for the year ended 31 March 2015

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005) issued in March 2005, with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal accounting policies adopted in the preparation of the financial statements are set out below.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(d) Resources expended

Expenditure is recognised when a liability is incurred. Grant payments are recognised when a constructive obligation arises that result in the payment being unavoidable.

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with the projects supported by the charity and include both the direct costs and support costs relating to these activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

(e) Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

(f) Stock

Stocks are stated at the lower of cost and net realisable value.

Hope International Development Agency

Notes to the Financial Statements
for the year ended 31 March 2015

2. Donations and Legacies

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2015 Total</u>	<u>2014 Total</u>
	£	£	£	£
Committed (regular) giving	3,392	5,109	8,501	8,247
Donations & legacies	723	63,090	63,813	4,667
Events and initiatives:				
Woodcut decorations	1,411	-	1,411	-
Ethiopia event	-	307	307	274
Coffee mornings	-	295	295	340
Bristol Events	-	1,780	1,780	418
Gift aid	732	691	1,423	1,034
	<hr/>	<hr/>	<hr/>	<hr/>
	6,258	71,272	77,530	14,980
	<hr/>	<hr/>	<hr/>	<hr/>

3. Costs of Generating Voluntary Income

	<u>2015</u>	<u>2014</u>
	£	£
Fundraising costs (including JustGiving charges)	480	231
Woodcut decorations	487	-
Bristol Events	-	115
Administration	4,571	1,589
Posting, printing and reproduction	99	270
Travel and subsistence costs	67	282
	<hr/>	<hr/>
	5,704	2,487
	<hr/>	<hr/>

4. Details of Charitable Activities

	<u>2015</u>	<u>2014</u>
	£	£
Grant funding		
HOPE Ethiopia	71,074	13,000
Bank charges	100	69
	<hr/>	<hr/>
	71,174	13,069
	<hr/>	<hr/>

Hope International Development Agency

Notes to the Financial Statements
for the year ended 31 March 2015

5. Grants payable

The charitable activities are undertaken on behalf of the charity by partner organisations. The grants sent to Hope International Ethiopia were used to fund clean water supplies and their management, as well as to promote safe sanitation and hygienic practice amongst communities in Bonke, Southern Ethiopia. All Hope's activities in Ethiopia are done in full consultation and partnership with the district authorities on the basis of a signed Memorandum of Understanding.

6. Governance Costs

	<u>2015</u> £	<u>2014</u> £
Companies House fees	13	13
	<hr/>	<hr/>
	13	13
	<hr/>	<hr/>
Wilkins Kennedy very kindly provide their services without charge.		

7. Stock

	<u>2015</u> £	<u>2014</u> £
Goods for resale	232	-
	<hr/>	<hr/>
	232	-
	<hr/>	<hr/>

8. Debtors

	<u>2015</u> £	<u>2014</u> £
Other debtors	1,423	1,034
	<hr/>	<hr/>
	1,423	1,034
	<hr/>	<hr/>

9. Creditors due within one year

	<u>2015</u> £	<u>2014</u> £
Trade creditor	525	390
Other creditor	13	-
	<hr/>	<hr/>
	538	390
	<hr/>	<hr/>

Hope International Development Agency

Notes to the Financial Statements
for the year ended 31 March 2015

10. Trustees Expenses and Remuneration and Related Party Transactions

Trustees are not remunerated. They are paid expenses for attending meetings and duties directly related to their duties as trustee.

In 2014/15 and 2013/14 no trustees claimed personal expenses.

11. Restricted Funds

	<u>Opening Balance</u> £	<u>Incoming Resources</u> £	<u>Resources Expended</u> £	<u>Transfer</u> £	<u>Closing Balance</u> £
Hope Int'l - Ethiopia	-	68,852	(68,569)	39	322
Hope Int'l - Cambodia	224	-	(224)	-	-
Hope Int'l - Dominican Republic	-	2,420	(2,381)	(39)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	224	71,272	(71,174)	-	322
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

