

Report of the Trustees and Directors

and Financial Statements for the

year ended 31 March 2016

for

Hope International Development Agency

Hope International Development Agency

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for the year ended 31 March 2016

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Hope International Development Agency

Company Information
for the year ended 31 March 2016

Directors and Trustees:	Mrs R S Armstrong C H Dick C J Haywood Mrs C M Poulson
Secretary:	Mrs C M Poulson
Registered Office:	125 West Hill Road Wandsworth London SW18 5HN
Registered Company Number:	4346286
Registered Charity Number:	1094573
Bankers:	NatWest 225 High Street Lincoln LN2 1AZ
Independent Examiner:	J Howard FCA Wilkins Kennedy LLP Bridge House London Bridge London SE1 9QR

Hope International Development Agency

Report of the Trustees **for the year ended 31 March 2016**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4346286 (England and Wales)

Registered Charity number

1094573

Registered office

125 West Hill Road
Wandsworth
London
SW18 5HN

Trustees

Mrs R S Armstrong
C H Dick
C J Haywood
Mrs C M Poulson

Company Secretary

Mrs C M Poulson

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

No new trustees were appointed in 2015/16.

Related parties

The objectives of the charity are consistent with those of its partner organisation, Hope International Development Agency (Canada), and there is a considerable degree of interdependence between the two charities. Much of the liaison with the projects in developing countries takes place from Canada.

Also Hope International is separately registered with the Ethiopian government as an official non-government organisation in Ethiopia. All the projects in Ethiopia are undertaken by Hope International Development Agency (Ethiopia).

Hope International Development Agency

Report of the Trustees **for the year ended 31 March 2016**

STRUCTURE, GOVERNANCE AND MANAGEMENT (cont.)

Risk management

The trustees regularly examine the major risks that the charity faces and confirm that systems have been established so that the necessary steps can be taken to manage those risks. The charity maintains a Risk Register and this is monitored and reviewed by the trustees.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Objectives and aims

The objectives of the charity are as follows:

1. To relieve poverty by:
 - a. assisting poor people in developing countries to help themselves;
 - b. motivating people in the UK to action in support of the developing world; and
 - c. facilitating and providing a mechanism for active participation between the people of the UK and the developing world.
2. To inform and educate people in the UK regarding issues relating to the developing world.

Significant activities

In 2015/16, Hope UK sent £26,000 to Hope Ethiopia to support water and sanitation projects with marginalised communities in the Bonke region of Ethiopia where HOPE has been working for some years. £8,537 of this fulfilled our commitment to the Dorze Bele project, which we supported in the previous financial year, whilst the balance contributed to the large project in Kalebo Laka. Both projects were co-funded by Hope Canada. The Kalebo Laka project included both the community-based water and sanitation work which Hope implements using tried and tested approaches, and the establishment of a self-help group for women in the village. Early signs are that this has been very successful in enabling women to save thereby releasing capital for loans for income generation. Self-help groups are also an effective means of empowering women and maximising the impact of clean water and its many benefits, including good health and much reduced water collection time.

The £26,000 raised and sent to the projects was the amount budgeted at the start of the year and is very similar to last year's amount, net of the £42,000 also received in that year from a single donor. Our committed regular donors gave over £6,700 whilst church congregations generously gave over £3,500. We remain very grateful to these long-standing supporters and to a major donor whose gift at the end of the year enabled us to meet our targets. Nearly £6,000 was donated through Global Giving, which has proved a very supportive partner through its campaign platforms, advice, mentoring and training, and its feedback following a visit to water projects in Ethiopia in August 2015. This is a relationship which we will capitalise on.

As well as running campaigns and meeting supporters, our fund-raiser, Julie Cole, organised successful concerts and gigs which were attended by existing donors and attracted new supporters. These events and the 'Neolithic Marathon' sponsored walk by one of our supporters between Stonehenge to Avebury raised £2,500. Sales of products, including original and hand-made glass Christmas decorations raised (net) nearly £2,000 and provided good opportunities to tell people about Hope's work. Julie has continued to work closely with colleagues in Hope's head office in Canada. In August 2015, through the financial support of Hope USA, she was able to visit Hope Ethiopia and the water projects and see for herself the destination of the funds she raises. Such visits are always a great motivator for the work we do here in the UK!

FINANCIAL REVIEW

Reserves policy

The Trustees have reviewed the reserves of the charity. The trustees' policy is to maintain reserves at the minimum level needed to meet known expenditure commitments, in order to maximise the grants made to HOPE overseas. The trustees consider that the current level of reserves in the unrestricted and restricted funds is adequate for this purpose.

Hope International Development Agency

Report of the Trustees
for the year ended 31 March 2016

Reserves policy (cont.)

All other funds raised by the organisation are transferred to HOPE partners overseas on several occasions in the year as funds allow.

Principal funding sources

The sole source of funding during the period was donations from individuals and organisations.

Trustees' responsibilities in relation to the financial statements

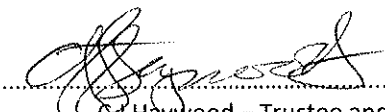
The charity trustees (who are also directors for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

ON BEHALF OF THE BOARD:


GJ Haywood – Trustee and Chair

Date: 17-12-16

Hope International Development Agency

Independent Examiner's Report to the Members of
Hope International Development Agency

I report on the accounts of the company for the year ended 31 March 2016 which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

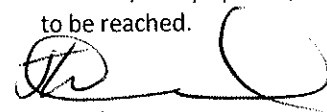
In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J Howard FCA
Wilkins Kennedy LLP
Bridge House
London Bridge
London
SE1 9QR

Date: 20 December 2016

Hope International Development Agency

Statement of Financial Activities
for the year ended 31 March 2016

	Note	Unrestricted Funds	Restricted Funds	Total 2015	Total 2014
Incoming Resources		£	£	£	£
Incoming resources from generated funds					
Voluntary income:	2				
Donations and legacies		7,311	19,245	26,556	72,314
Events and initiatives		1,908	3,243	5,151	3,793
Gift aid		1,378	863	2,241	1,423
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources		10,597	23,351	33,948	77,530
		<hr/>	<hr/>	<hr/>	<hr/>
Resources Expended					
Cost of generating funds:					
Cost of generating voluntary income	3	7,397	266	7,663	5,704
Charitable activities:					
Grants to HOPE projects	4	-	26,069	26,069	71,174
Support and governance costs	6	13	-	13	13
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		7,410	26,335	33,745	76,891
		<hr/>	<hr/>	<hr/>	<hr/>
Net (outgoing)/incoming resources before transfers		3,187	(2,984)	203	639
Transfers		(2,662)	2,662	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net (outgoing)/incoming resources after transfers		525	(322)	203	639
Total funds brought forward		1,967	322	2,289	1,650
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		2,492	-	2,492	2,289
		<hr/>	<hr/>	<hr/>	<hr/>

The notes form part of these financial statements

Hope International Development Agency

Balance Sheet as at 31 March 2016

	<u>Notes</u>	At 31 March 2016 £	At 31 March 2015 £
Current assets			
Stock	7	119	232
Debtors	8	2,017	1,423
Cash at bank		1,203	1,172
		3,339	2,827
Current liabilities			
Other creditors	9	847	538
Net Current assets and Net assets		2,492	2,289
Income Funds			
Restricted funds	11	-	322
Unrestricted funds		2,492	1,967
		2,492	2,289

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ending 31 March 2016.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small company regime.

The financial statements were approved by the Board of Trustees on 16-12-16 and were signed on its behalf by:


C J Haywood - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 March 2016

1. Accounting Policies

(a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The Charities Act 2011, the Companies Act 2016 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation to these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. These were no restatements to note.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with the projects supported by the charity and include both the direct costs and support costs relating to these activities.

Hope International Development Agency

Notes to the Financial Statements
for the year ended 31 March 2016

1. Accounting Policies (cont.)

(e) Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

(f) Stock

Stocks are stated at the lower of cost and net realisable value.

2. Donations and Legacies

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2016 Total</u>	<u>2015 Total</u>
	£	£	£	£
Committed (regular) giving	4,965	1,796	6,761	8,501
Donations & legacies	2,346	17,449	19,795	63,813
Events and initiatives:				
Decorations and gifts	1,908	-	1,908	1,411
Ethiopia event	-	-	-	307
Coffee mornings	-	400	400	295
Neolithic marathon	-	900	900	295
Bristol Events	-	1,511	1,511	1,780
Winetasting	-	432	432	1,780
Gift aid	1,378	863	2,241	1,423
	<hr/>	<hr/>	<hr/>	<hr/>
	10,597	23,351	33,948	77,530
	<hr/>	<hr/>	<hr/>	<hr/>

3. Costs of Generating Voluntary Income

	<u>2016</u>	<u>2015</u>
	£	£
Unrestricted costs		
Fundraising costs (including JustGiving charges)	372	480
Decorations and gifts	619	487
Administration	5,762	4,571
Posting, printing and reproduction	268	99
Travel and subsistence costs	210	67
Training	166	-
	<hr/>	<hr/>
	7,397	5,704
Restricted costs		
Bristol Events (all Restricted)	266	-
	<hr/>	<hr/>
	7,663	5,704
	<hr/>	<hr/>

Hope International Development Agency

Notes to the Financial Statements
for the year ended 31 March 2016

4. Details of Charitable Activities

	<u>2016</u>	<u>2015</u>
	£	£
Grant funding		
HOPE Ethiopia	26,000	71,074
Bank charges	69	100
	<hr/>	<hr/>
	26,069	71,174
	<hr/>	<hr/>

5. Grants payable

The charitable activities are undertaken on behalf of the charity by partner organisations. The grants sent to Hope International Ethiopia were used to fund clean water supplies and their management, as well as to promote safe sanitation and hygienic practice and support livelihoods amongst communities in Bonke, Southern Ethiopia. All Hope's activities in Ethiopia are done in full consultation and partnership with the district authorities on the basis of a signed Memorandum of Understanding.

6. Support and Governance Costs

	<u>2016</u>	<u>2015</u>
	£	£
Companies House fees	13	13
	<hr/>	<hr/>
	13	13
	<hr/>	<hr/>

Wilkins Kennedy LLP very kindly provide their services without charge.

7. Stock

	<u>2016</u>	<u>2015</u>
	£	£
Goods for resale	119	-
	<hr/>	<hr/>
	119	-
	<hr/>	<hr/>

8. Debtors

	<u>2016</u>	<u>2015</u>
	£	£
Other debtors	2,017	1,034
	<hr/>	<hr/>
	2,017	1,034
	<hr/>	<hr/>

Hope International Development Agency

Notes to the Financial Statements
for the year ended 31 March 2016

9. Creditors due within one year

	<u>2016</u>	<u>2015</u>
	£	£
Other creditors	847	390
	<hr/>	<hr/>
	847	390
	<hr/>	<hr/>

10. Trustees Expenses and Remuneration

Trustees are not remunerated. They are paid expenses for attending meetings and duties directly related to their duties as trustee.

In 2015/16 £69 (2014/15 £NIL) was claimed by one trustee to meet the cost of a rail ticket.

There are no employees other than the Trustees, who are considered to be the key management.

11. Restricted Funds

	<u>Opening</u>	<u>Incoming</u>	<u>Resources</u>	<u>Transfer</u>	<u>Closing</u>
	<u>Balance</u>	<u>Resources</u>	<u>Expended</u>	<u></u>	<u>Balance</u>
	£	£	£	£	£
Hope Int'l - Ethiopia	322	23,351	(26,335)	2,662	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	322	23,351	(26,335)	2,662	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>